

## **Important Points and Facts**

Wilmington Business Development is a unique joint venture of public-private partnership which leverages the resources of New Hanover and Pender Counties, and the City of Wilmington, with those of our membership and allows our area to have a first class, professional economic development program.

According to the *U.S. Chamber of Commerce* 100 new manufacturing jobs will create an additional 64 jobs to service their needs. These include the following:

45 wholesale, retail and entertainment jobs

7 transportation jobs

3 finance, insurance and real estate jobs

3 service jobs

3 construction jobs

3 public administration jobs

According to *Economic Policy Institute* economists Dean Baker and Thea Lee, for every 100 manufacturing jobs there are 422 people indirectly employed. This compares with 147 secondary jobs created by every 100 in the personal and business services sector or 94 secondary jobs for every 100 jobs created in the retail sector.

The *National Center for Manufacturing Sciences* maintains that 100 manufacturing jobs create over \$2 million in personal income, \$1.6 million in retail sales, seven new retail establishments, 64 non-manufacturing jobs, and a population increase of 202 people.